

M&A Australian digest: ZOOM ON 4 RECENT DEALS - STRONG OUTLOOK FOR 2019



JANUARY 2019

The M&A market for professional services confirms its 2018 trends with strong outlook for 2019, as key factors are positively impacting the sector: digital and automatization revolution, IT services demand and innovation, infrastructures large projects delivery, financial services business transformation following the Royal commission etc...

4 deals (Dec/Jan) in the professional services sector in Australia

1. Engineering: **Corview joins RPS**, management consultancy, providing advisory services to a wide range of government and industry clients on major commercial, infrastructure, building and services projects. Creating a combined team of 150 consultants to address the

potential of the Australian infrastructure market.

2. IT Salesforce: **Simplus buys SquarePeg**, a digital transformation company and the first Salesforce partner in Australia (today Platinum partner). Managing director of SquarePeg will become a shareholder of the US firm Simplus. After numerous M&A deals in Australia, the consolidation in the Salesforce ecosystem in nearly completed.
3. IT SAP: **EY acquires PlautIT**, confirming the big four push into technology to enable their end-to-end transformation capability. PlautIT is Sydney based with 130 staff members, SAP specialist providing cloud SAP solutions, software development and support services.
4. IT Oracle: **Accenture seals Prime Q acquisition**, further Strengthening its Digital Transformation Capabilities on Oracle Cloud. PrimeQ is an Australian and NZ prominent provider of Oracle Cloud in the government, health and public services industries, implementing Oracle SaaS Cloud solutions.

Watch this space for 2019! More deals to be announced soon...

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